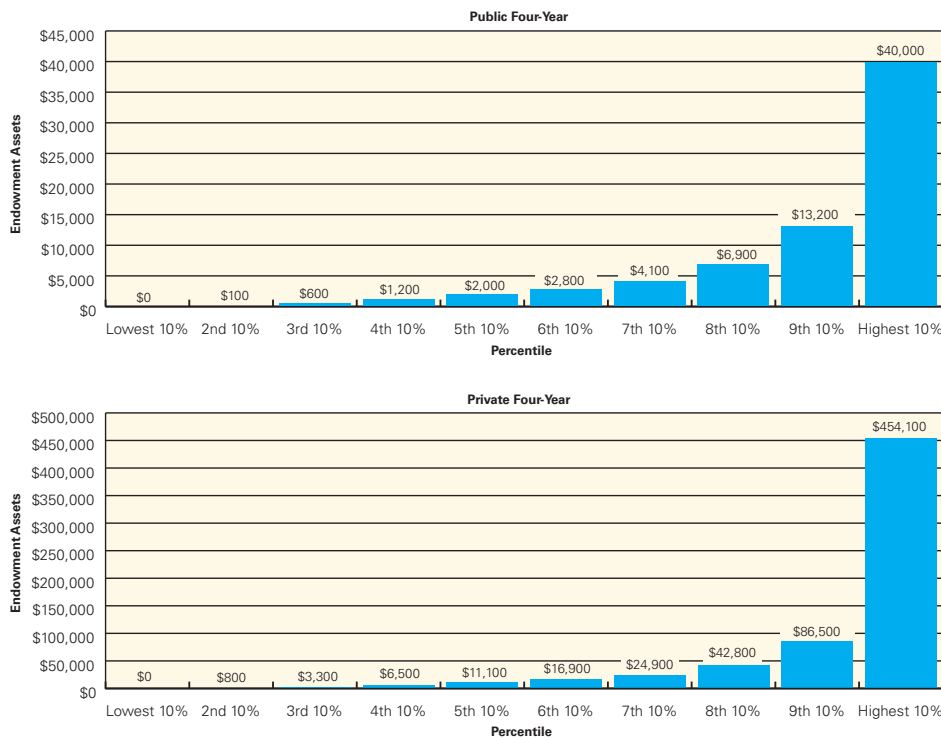


Endowment funds are concentrated in a small number of public and private institutions, with the wealthiest 10 percent holding most of the assets.



Endowment Assets per Full-Time Equivalent (FTE) Student at Four-Year Colleges and Universities, 2005-06

In 2005-06, the wealthiest 10 percent of **public four-year colleges** and universities had an estimated average of about \$40,000 in endowment per student, compared to just over \$2,000 at the median institution.

The wealthiest 10 percent of **private four-year colleges** and universities had an estimated average of about \$454,100 in endowment per student, compared to about \$15,000 at the median institution.

State and Local Appropriations

State and local appropriations per student were \$6,695 in 2005-06, 2 percent higher than the 1995-96 level of \$6,563 (in 2007 dollars), but 4 percent lower than the 1985-86 level.

Faculty and Staff

Faculty constitute about one-third of the staff in both public and private institutions.

The number of staff members per student remained steady in public colleges and universities and declined in the private sector between 1995-96 and 2005-06, after increasing over the previous 20 years.

Expenditures for Instruction

In 2005-06, expenditures on instruction averaged about \$5,000 per student at public four-year undergraduate colleges and \$9,400 per student at public doctoral universities. Private four-year colleges spent about \$10,400 per student and private doctoral universities spent about \$16,300 per student on instruction.